

JOINT VENTURE – 3rd Newsletter

Business between socially excluded people and NGOs

JOINT VENTURE is an initiative co-funded by the Erasmus + Programme and carried out by six organizations from the UK, Spain, Bulgaria, Romania, and Italy that together form a consortium. The goal of this project is to create a more inclusive business world by facilitating collaboration between NGOs, entrepreneurs, and people at risk of social inclusion.

In 2021 and 2022 the JOINT VENTURE project has dealt with many difficulties set by the COVID-19 pandemic. However, on May 12 and 13, 2022, the Transnational Project Meeting was held in person in Palermo where the partners confirmed that the project is running its course since IO1 is officially finished and the IO2 is coming to an end. In addition, the organization of IO3 was the main issue of this Meeting. The next meeting will be held in Bucarest in September 2022.

During the time the Consortium worked in IO2 the partners analysed the best practices from business projects led by NGOs working with people at risk of exclusion at the European level. The conclusion of this study has been summarized in a Success Stories Book containing 88 best practices.

There are many types of entrepreneurs and start-ups. Many different opportunities are possible for an entrepreneur to build something successful. For this motive, the Consortium is currently working on the third phase (IO3) of JOINT VENTURE. The primary objective is to select entrepreneurs at risk of social exclusion and design a flexible and learning-oriented management process to help the entrepreneur find their opportunities and clients efficiently, aiming at the subsequent search for funding for this entrepreneurial idea and its follow-up.

The Partners have been assigned for this process different tasks structured in 5 different phases:

01 Practical validation of the incubation methodology

ASOCIACIÓN CON VALORES, CASA IONA, and DANILO DOLCI will design, during one year, a methodology plan to find the many different opportunities that are possible for an entrepreneur to build something successful. The incubation model is meant to design a flexible and learning-oriented management process to help the entrepreneur find their opportunities and clients efficiently.

02 Training and KPIs

FI GROUP and DACORUM are responsible for providing training about business strategy, finance, legal, and human resources management

03 Monitoring and evaluation of the business learning process

CEED is in charge of carrying out a series of progress questionnaires that will be filled monthly by the entrepreneurial teams. The goal is to obtain valuable conclusions on whether the didactic content proposed or the design and time of the different blocks, are adequate to obtain a level of learning with the excellence needed to successfully undertake a business project.

04 Searching for alliances with companies

ASOCIACIÓN CON VALORES, CASA IONA, and DANILO DOLCI will implement during one year a search for alliances with companies that could contribute with business opportunities and ideas for the entrepreneurial teams.

05 Searching for financing for entrepreneurs

Lastly but not least, CEED will analyse all the existing ways of funding for entrepreneurs and will assess them according to the type of projects we are incubating.

NEWSLETTER

